

# Why should we have an intergenerational inquiry?

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COVID-19 economic impacts and changing demographics are putting our 'generational bargain' under strain.

70% of Australians believe young Australians are no longer guaranteed to live longer or better than their parents and grandparents (Source: Pew)

The pandemic has seen a once-in-a-generation public expenditure, which will be paid for by younger Australians, who will also lose up to a decade of wage growth (Source: EY)

We need to rethink the future of Australia's economy (particularly our housing and tax systems) and how we will grow and sustain the economy for Australians alive now and in the future.



A parliamentary inquiry would allow our decision makers to hear expert testimony and ideas to strengthen the intergenerational bargain across:

- 1 taxation
- 2 superannuation
- 3 wage growth and employment conditions
- 4 government debt
- 5 government spending (e.g. social services, housing and aged care)

# How can you support the inquiry?

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Sign on to our coalition, and lend your voice to call for a non-partisan Federal Parliamentary Inquiry into Intergenerational Issues

Work with us, and provide in-kind support and advice on key steps to build momentum towards an inquiry.



Help us to define and refine an inclusive terms of reference, including the key questions we will seek to explore through the inquiry.

Here are four policy ideas Think Forward believe will create a more intergenerationally fair and conscious Australia:

- Make the intergenerational report an intergenerational white paper/blueprint
- Introduce 'intergenerational impact assessments' for all legislation
- Remove all aged based tax concessions
- Boost the balances of young people who accessed their superannuation during the COVID-19 pandemic